

## Optica Foundation Challenge Budget Template

*Please explain the major cost drivers in your budget and how costs relate to planned activities and target outcomes. (100-200 words)*

### Budget (use US\$)

	Cost Category	Amount
1	Personnel	
2	Capital Assets/Equipment	
3	Travel	
4	Supplies	
5	Other Expenses	
6	Indirect Costs	
	<b>Total</b>	

### Notes

1	Salaries, wages and benefits of prize winner and others working on the project .
2	Costs for equipment directly used by the project (can include purchase/replacement, operation, maintenance; to be pro-rated in case of partial use).
3	Travel expenses for trips directly needed to deliver the project (do not include travel required by program as these expenses will be covered by Optica).
4	General materials or supplies needed to execute the project.
5	Any expenses not captured elsewhere (please describe in your budget narrative).
6	Indirect costs are general overhead and administrative expenses supporting the entire operations of the challenge winner's employer. Examples include facilities expenses, e.g., rent, utilities, equipment, and associated information systems and support and administrative staff such as HR, general finance, accounting, IT, and legal. (0% may be claimed by corporate employers and government agencies; 10% may be claimed by universities, non-governmental agencies and research institutions)